

# The Feeding Frontline



Fiscal Year 2024 Annual Report  
lincolnfoodbank.org



## Edward Jones committed to helping

Many of our neighbors count on Edward Jones for financial advice. And many Southeast Nebraskans also rely on the Food Bank of Lincoln for assistance, with more than 64,000 neighbors experiencing food insecurity in our area.

It's why we are so glad to join forces with Edward Jones throughout the year. In addition to great financial and volunteer support, Edward Jones locations throughout Southeast Nebraska serve as Food Bank donation sites. You can donate food or personal care items at any Edward Jones office.



"Edward Jones is proud to be a partner with the Food Bank of Lincoln, covering all Southeast Nebraska," said Edward Jones Financial Advisor Mark Consbruck. **"From volunteering our time, sponsoring multiple events and being a year-round dropoff site at each of our Edward Jones locations, we are genuinely committed to helping our local communities."**

That commitment has provided more than 100,000 meals for Southeast Nebraskans in need over the last two years alone.

**"There continues to be a growing demand of people needing food assistance,"** Consbruck said. **"We encourage other businesses and individuals to join us in supporting the programs offered by the Food Bank of Lincoln."**

We believe that is sound advice. Thank you, Edward Jones!

For more on Edward Jones and their locations in Southeast Nebraska, visit [edwardjones.com](http://edwardjones.com).



## Mission

To alleviate hunger in Southeast Nebraska.

## Vision

Nourishing our communities to end hunger.

## Values

Collaboration, Compassion, Diversity, Education, Responsibility

## Board of Directors

**Michelle Sitorius**, President  
Cline Williams Law Firm

**Dennis Van Horn**, Vice President  
Van Horn Custom Homes

**Linda Sackschewsky**, Treasurer  
Jones Bank

**Ben Pankonin**, Secretary  
Social Assurance

**Paula Hodges**, Past President  
Ameritas Life Insurance Corp.

**Marc Hausmann**  
NAI FMA Realty

**Mariana Hunt**  
Union Bank & Trust

**Steph Ledbetter**  
Modern HR Collaborative

**Jason Muhleisen**  
Union Bank & Trust

**Dr. Takako Olson**  
Lincoln Public Schools

# A Letter from the President & CEO



Airwaves are filled with classic carols and worship halls with traditional tunes. Ringing bells and blaring commercials are touting the season's must-have toys. The holiday season can feel like a symphony of sound or a sensory blitz, depending on your mindset.

Yet, a statement expressed during a recent community conversation seemed to silence the noise the way only a raw truth can. A passionate local food producer said, **"We often talk about eating, but we rarely talk about food."**

That comment gave me great pause. It was one of those so-obvious-it-becomes-easily overlooked realities.

**Before our neighbors can gather for a seasonal favorite; before our partners can prepare a hearty soup to warm from the inside out; before a mother can piece together a memory in the shape of a cookie for Santa, food is necessary.**

Your financial donations help us purchase the ingredients that become these meals and memories. In a recent gathering of our partner agencies, several folks expressed how much they appreciate it when we have flour, oil and sugar. How meaningful our fresh produce supply is because the demand for those items persists. How culturally relevant foods offer a sense of welcome to our new American neighbors who want a taste of their home country.

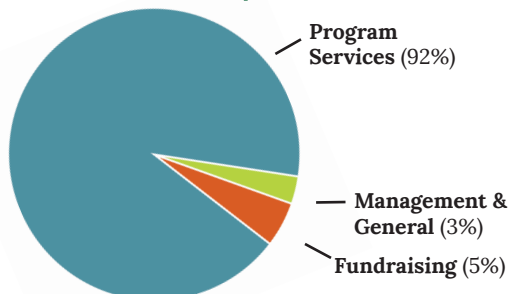
I invite you to find a quiet moment to intentionally taste the food you eat. Pause to consider the many hands that planted, harvested, packed, delivered and prepared it. Thank you for the generosity you bring to our work and the many flavors your spirit of care takes on in the hands of our neighbors facing hunger.

With gratitude,

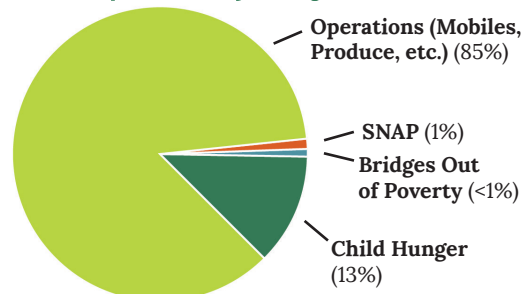
Michaela Kumke  
President & CEO

## FY 2024 Expenses

### Total Expenses



### Expenses by Program



\*\$0.92 of every \$1 donated goes toward program services.

# 2024 Annual Report

## Statement of Financial Position – June 30, 2024

ASSETS		LIABILITIES AND NET ASSETS	
<b>CURRENT ASSETS</b>		<b>CURRENT LIABILITIES</b>	
Cash and cash equivalents	\$ 3,995,109	Accounts payable	\$ 468,754
Certificates of deposit	1,672,638	Payroll taxes payable	7,231
Accounts receivable	21,184	Accrued wages	43,919
Pledges receivable, current portion	228,026	Accrued vacation	96,416
Grants receivable	439,349	Operating lease obligations, current	4,747
Prepaid expenses	6,496	Finance lease obligations, current	39,735
Inventory (donated and purchased)	<u>1,369,812</u>	Total current liabilities	<u>660,802</u>
Total current assets	<u>7,732,614</u>		
<b>PROPERTY AND EQUIPMENT, net</b>	10,336,421	<b>NON-CURRENT LIABILITIES</b>	
		Operating lease obligations	6,648
<b>OTHER ASSETS</b>		Finance lease obligations	<u>147,107</u>
Operating lease right-of-use assets	11,289	Total non-current liabilities	<u>153,755</u>
Financing lease right-of-use assets	186,421	Total liabilities	<u>814,557</u>
Pledges receivable,			
less current portion	<u>26,352</u>	<b>NET ASSETS</b>	
Total other assets	<u>224,062</u>	Without donor restrictions	
<b>TOTAL ASSETS</b>	<u>\$ 18,293,097</u>	Undesignated	16,786,649
		Board designated	133,989
		With donor restrictions	<u>557,902</u>
		Total net assets	<u>17,478,540</u>
		<b>TOTAL LIABILITIES AND NET ASSETS</b>	
			<u>\$ 18,293,097</u>

## Statement of Activities – Year Ended June 30, 2024

### Changes in Net Assets Without Donor Restrictions

REVENUE AND SUPPORT	
Value of contributed inventory	\$ 11,781,933
Contributions	4,091,706
In-kind goods and services	82,530
Governmental program support	2,609,491
Investment income	252,540
Agency cooperative purchasing and fees	97,060
Gain (loss) on disposal of assets	(46,714)
Miscellaneous	<u>30,226</u>
Total revenue and support	18,898,772
Net assets released from restrictions	<u>2,023,291</u>
<b>TOTAL REVENUE AND SUPPORT WITHOUT DONOR RESTRICTIONS</b>	<u>20,922,063</u>

### EXPENSES

Operations	16,748,583
Child Hunger	2,514,264
Supplemental Nutrition Assistance Program (SNAP)	277,978
Bridges Out of Poverty	119,979
Management and General	554,648
Fundraising	<u>1,040,762</u>
<b>TOTAL EXPENSES</b>	<u>21,256,214</u>
Increase (decrease) in net assets without donor restrictions	<u>(334,151)</u>

### Changes in Net Assets With Donor Restrictions

Restricted grants and contributions	1,407,029
Net assets released from restrictions	<u>(2,023,291)</u>
Increase (decrease) in net assets with donor restrictions	<u>(616,262)</u>

### INCREASE (DECREASE) IN NET ASSETS

Net assets at beginning of year	<u>18,428,953</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 17,478,540</u>



**10,879,698**  
Total Meals Connected



**4,145,323**  
Pounds of Fresh Produce Distributed



**1,046,927**  
Meals Connected through Child Hunger Programs



**917,763**  
Meals Connected via SNAP  
**\$ 4,777,190**  
Estimated Economic Impact of SNAP Outreach



**50,372**  
Volunteer Hours  
\$1,601,825 estimated labor value



**45**  
Getting Ahead Graduates



**11**  
Bridges Workshops

# A Message of Gratitude:

## 'We never felt judged'

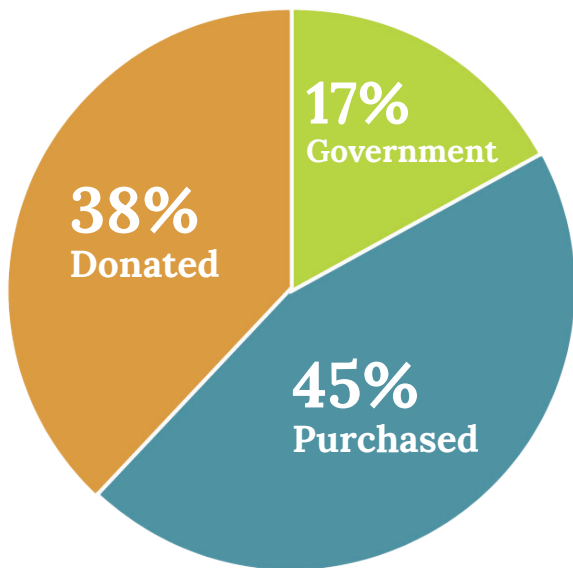
We recently received this heartfelt message from "A Lincoln Mama." We wanted to share it with you.

Dear Lincoln Food Bank,  
 We don't 'look' like we need help from the Food Bank (ok house, ok car, clothed decently) but recently a medical event wiped out our savings, took all our money that wasn't going to bills, and forced us to choose between food and medicine. Our credit card was maxed out after a month. We got food from the Food Bank distribution. It kept us fed during a really dark and trying time. We work really hard and have good jobs but it only took one month and one event to decimate our finances to the point we couldn't buy food. We never felt judged at the food distribution even though we felt ashamed. We are getting back on our feet as a family but wanted to say thank you. What you do matters, and is saving families.

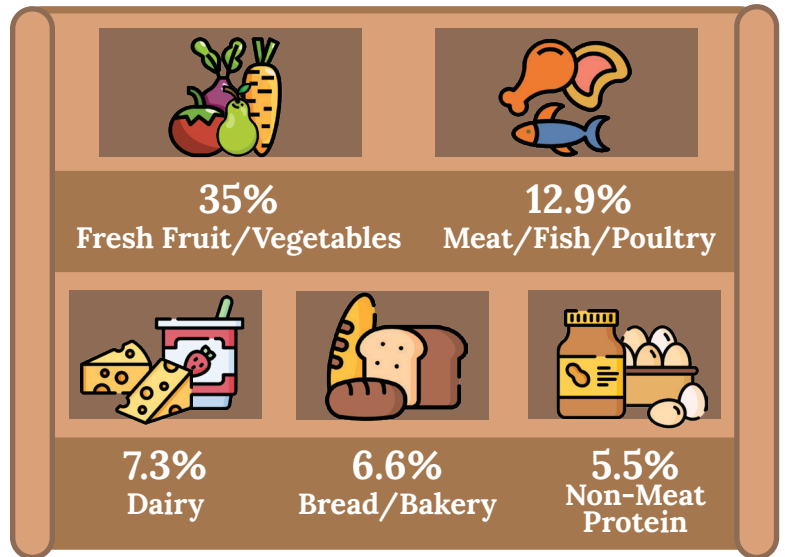
❤️ A Lincoln Mama

## FY 2024 Food Snapshot

### Food Sources



### Top 5 Products Distributed



This institution is an equal opportunity provider.

### Address

1221 Kingbird Road  
 Lincoln, NE 68521  
 lincolnfoodbank.org  
 402.466.8170

### Hours

8 a.m. to 4:30 p.m.  
 Monday-Friday

### Connect On Social Media

/FoodBankofLincoln

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